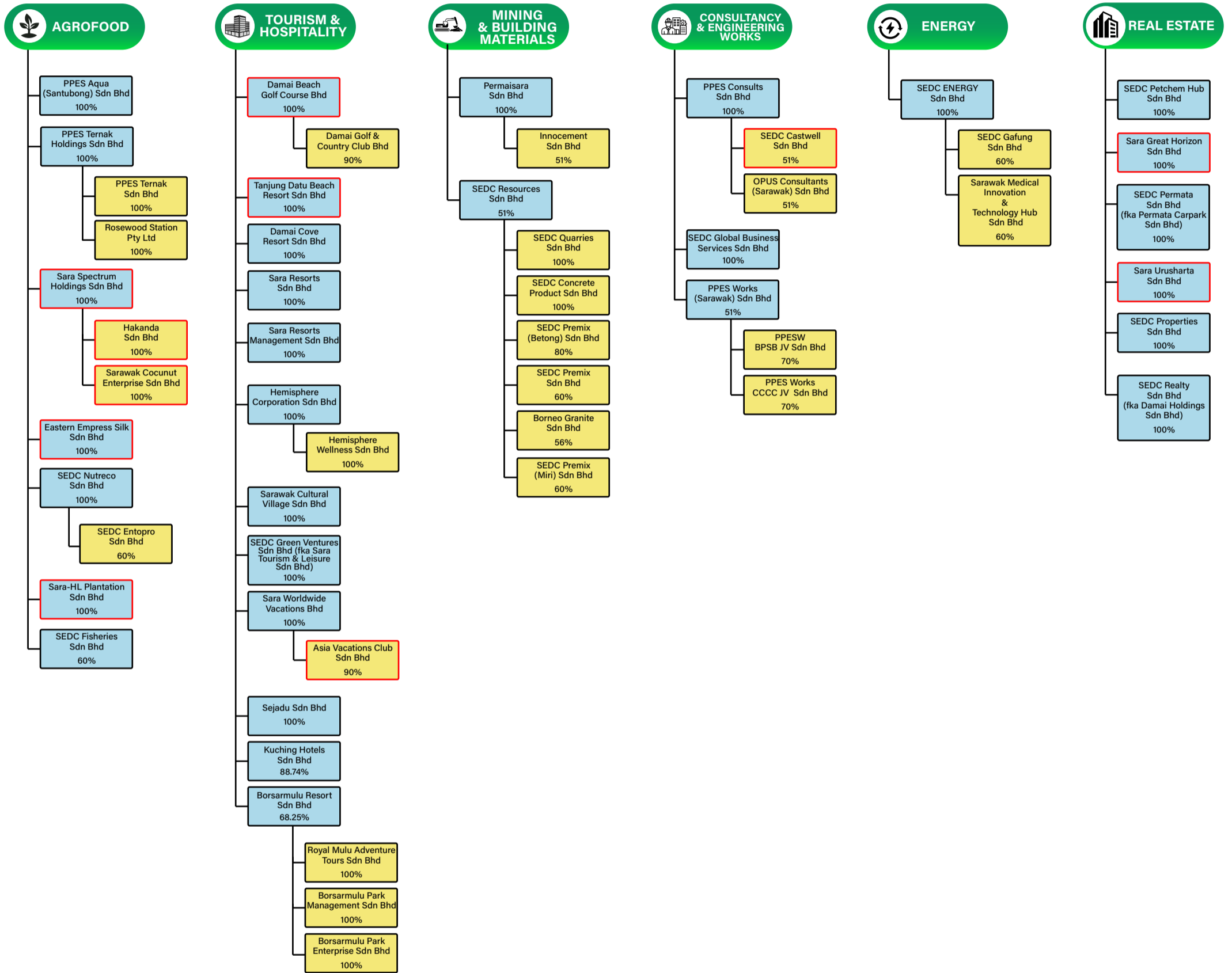


# SEDC GROUP STRUCTURE

(Subsidiaries & Subsidiary Investee)



## LEGEND

SEDC Wholly owned Subsidiaries	
Subsidiaries Investee	
SEDC Wholly owned Subsidiaries (Dormant)	
Subsidiaries Investee (Dormant)	